

Board of Directors
WEST CONTRA COSTA HEALTHCARE DISTRICT

A Special Board meeting of the Board of Directors of the **WEST CONTRA COSTA HEALTHCARE DISTRICT** was called to order at 4:40 p.m. on Thursday, June 15, 2006, at the Doctors Medical Center ACR at 2000 Vale Rd., San Pablo, CA.

Roll Call

Present: Directors Wallace, Campbell, Moore-Cash, Carson and Casazza

Absent

None.

Also Present

Irwin Hansen, CEO
Colin Coffey, Legal Council
Peggy Lipper, CDO
Melissa Ridlon, VP HR

Approval of Resolution #855: Authorizing the District to Incur Indebtedness and Execute Documents in Connection with a Loan from Kaiser.

Irwin Hansen, CEO, presented to the board Resolution 855 authorizing the district to incur indebtedness and to execute documents with a loan from Kaiser. This will be an arrangement between Kaiser and the district where Kaiser will lend to the District \$3 million where any draws will be repaid within one year from the date of such draw. In this agreement, the district is borrowing money in advance from Kaiser for the work it will perform in the future on behalf of Kaiser.

Director Campbell moved the acceptance of Resolution #855: Authorizing the District to Incur Indebtedness and Execute Documents in Connection with a Loan from Kaiser. It was seconded by Director Casazza and approved by the board unanimously.

Public Comment

None.

Adjournment

The meeting was adjourned at 4:52 pm.